RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. 2024-14 *Passed* JUNE 3, 20 24

VILLAGE OF NAVARRE
STARK COUNTY, OHIO
RESOLUTION NO. 2024-14

RESOLUTION AUTHORIZING VILLAGE TO ENTER INTO TAX INCREMENT FINANCING AND COOPERATIVE AGREEMENT WITH STARK COUNTY PORT AUTHORITY, STARK COUNTY, AND THE CITY OF MASSILLON, OHIO

Whereas, the Village of Navarre, as a result of competitive bidding, desires to enter into a contract for construction of a project known as Fohl St. SW Turn Lane, which project will improve the Sterilite – Fohl intersection, resulting in much greater traffic safety for users of that intersection, and

Whereas, the currently available or committed funds for the project are approximately $200,000 less than needed to construct the project, and

Whereas, Stark County and the Stark County Port Authority have proposed a tax increment financing scheme whereby said funds could be raised over time on new improvements being constructed in Massillon, Ohio, that would be benefited by the project, which funds would be part of a bond to be purchased by the County and from which disbursements will be made to benefit the project,

Now Therefore, Village Council Resolves as follows –

That the Village of Navarre, through its Mayor and/or Village Administrator may enter into a Tax Increment Financing and Cooperative Agreement with Stark County Port Authority, Stark County, and the City of Massillon, for the benefit of the project, with the form of said agreement to acceptable to the Village Solicitor.

First reading: May 6, 2024
Second reading: May 20, 2024
Third reading and passed: June 3, 2024

APPROVED: _____
MAYOR Justin G. Cline

Attest: Kim L Meek-Obed
FISCAL OFFICER Kim L. Meek-Obed