

RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. 2022-2

Passed FEBRUARY 7, 2022

VILLAGE OF NAVARRE
STARK COUNTY, OHIO
RESOLUTION NO. 2022-2

A RESOLUTION AUTHORIZING FIRST AND SECOND OF TEN ANNUAL TAX
COMPENSATION PAYMENTS TO BE MADE TO PERRY LOCAL
SCHOOL DISTRICT RELATED TO TAX ABATEMENTS GRANTED
TO HENDRICKSON, U. S. A., LLC

Whereas, on April 8, 2019, the Village of Navarre approved an Ohio Enterprise Zone Agreement, benefitting Hendrickson U. S. A., LLC and Navarre Facility, LLC ("Hendrickson" and "Navarre Facility"), which included a sixty percent (60 %) property tax abatement for the tax years 2021-2030 (payable in 2022-2031), and

Whereas, to comply with Ohio Revised Code, Sec. 5709.82, Village Council enacted a tax compensation formula in Ordinance 17-2019, as amended in Ordinance 29-2020, providing for tax sharing payments for a ten year period to Perry Local School District, and

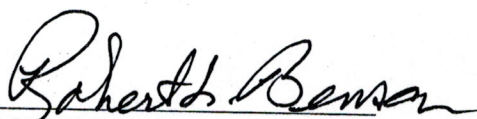
Whereas, Hendrickson with-held and paid \$61,111.05 to the Village of Navarre in 2021, and Navarre Facility made no such payments to the Village of Navarre in 2020 and 2021, and

Whereas, under the tax compensation formula in Ordinance 17-2019, Perry Local School District is entitled to \$17,023.81 for the 2021 year's tax sharing payment,

Now Therefore, Village Council Resolves as follows –

That the Clerk-Treasurer pay Perry Local School District the sum of \$17,023.81 for the year 2021, being the first of ten annual payments due to Perry Local School District.

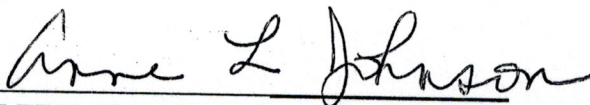
APPROVED:


MAYOR Robert L. Benson

Date:

2-7-2022

Attest:


CLERK-TREASURER, Anne L. Johnson