ALTERNATIVE TAX BUDGET INFORMATION

Municipalities, Special Districts & County Only

County, Municipality or Special District Name **VILLAGE OF NAVARRE**

For the Fiscal Year Commencing January 1, 202(**ORDINANCE 14-2019**

Fiscal Officer Signature Anne L Johnson Date 9-Aug-19

COUNTY OF STARK

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

At the November 8, 2007 Stark County Budget Commission meeting, the commission, with an affirmative vote of all members waived the requirement for the county, municipalities and special districts to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

The fiscal officer must file one original signed copy of this alternate document with the Stark County Auditor on or before **AUGUST 20TH.**

DIVISION OF TAXES LEVIED

(List Levies Inside and Outside 10 Mill Limitation, Inclusive of Debt Levies;
Include All Property Tax Levies of the Taxing Authority.)

SCHEDULE 1

I Fund Name	II Millage Type Inside "I" Outside "O"	III Date Authorized by Voters MM/DD/YY	IV Levy Type	V Number of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX Tax Year 2019/ Collection Year 2020 $ Amount Requested Of Budget Commission
General	I	n/a	n/a	cont	n/a	n/a		$88,000.00
Road and Bridge	I	n/a	n/a	cont	n/a	n/a		

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: GENERAL

Description	2017 Actual	2018 Actual	2019 January thru July ACTUAL	2019 August thru December ESTIMATED	2020 Estimated
Cash Balance January 1st	27,153.00	90,234.00	43,871.00	34,023.00	1.00
Revenues:					
Property Taxes (include homestead and rollbacks)	75,873.00	66,561.00	40,113.00	26,887.00	80,000.00
Personal Property $10,000 Exemption Reimbursement					
Personal Property Phase-Out/Elimination Reimbursement					
Local Government/Revenue Assistance	25,633.00	24,429.00	16,688.00	8,313.00	25,000.00
Other Revenue	703,525.00	599,141.00	368,224.00	214,526.00	600,000.00
Total Revenues	805,031.00	690,131.00	425,025.00	249,726.00	705,000.00
Expenditures:					
Personal Services	554,539.00	560,234.00	316,996.00	204,125.00	525,000.00
Capital Outlay	4,982.00				
Other Expenditures	182,429.00	176,260.00	117,877.00	79,623.00	180,000.00
Transfer to Reserve Fund(s)					
Total Expenditures	741,950.00	736,494.00	434,873.00	283,748.00	705,000.00
Cash Balance December 31st	90,234.00	43,871.00	34,023.00	1.00	1.00
Less Encumbrances					
Unencumbered Balance December 31st				1.00	1.00
					0.00%

If the estimated unencumbered balance December 31, 2020, divided by the total of 2020 estimated expenditures plus 2020 estimated encumbrances is greater than 25%, a written explanation must be included explaining the reason for the estimated large carry-over.

STATEMENT OF FUND ACTIVITY

(List All Funds Individually Unless Reported On Schedule 2)

SCHEDULE 3

I	II	III	IV	V	VI
Fund Type Fund Name	2020 Beginning Estimated Unencumbered Fund Balance	2020 Estimated Revenues	2020 Total Resources Available For Expenditures	2020 Total Estimated Expenditures & Encumbrances	2020 Ending Estimated Unencumbered Balance
SPECIAL - STREET MAINT	50,000.00	300,000.00	350,000.00	300,000.00	50,000.00
SPECIAL - STATE HIGHWAY	2,000.00	7,000.00	9,000.00	6,000.00	3,000.00
SPECIAL - STREET REPAIR	30,000.00	80,000.00	110,000.00	70,000.00	40,000.00
SPECIAL - LAW ENF ASSIST	5,000.00	1,000.00	6,000.00	3,000.00	3,000.00
SPECIAL - POLICE EDUCATION	1,000.00	1,000.00	2,000.00	1,000.00	1,000.00
SPECIAL - INCOME TAX	200,000.00	900,000.00	1,100,000.00	900,000.00	200,000.00
CAPITAL - PROSPECT PARK	400,000.00		400,000.00	300,000.00	100,000.00
CAPITAL - CAPITAL PROJECTS	10,000.00	250,000.00	260,000.00	200,000.00	60,000.00
ENTERPRISE - WATER	100,000.00	350,000.00	450,000.00	300,000.00	150,000.00
ENTERPRISE - SEWER	900,000.00	600,000.00	1,500,000.00	600,000.00	900,000.00
ENTERPRISE - UTILITY DEPOS	28,000.00	6,000.00	34,000.00	5,000.00	29,000.00
ENTERPRISE - WATER CAPITA	420,000.00	160,000.00	580,000.00	200,000.00	380,000.00
ENTERPRISE - CEMETERY	25,000.00	25,000.00	50,000.00	25,000.00	25,000.00
ENTERPRISE - WATER RESERV	29,000.00	10,000.00	39,000.00		39,000.00
ENTERPRISE - SEWER IMPROV	359,000.00		359,000.00	150,000.00	209,000.00
TRUST - CEMETERY ENDOW	150,000.00	3,500.00	153,500.00		153,500.00
TRUST - JEDD	62,000.00	1,000.00	63,000.00	25,000.00	38,000.00

UNVOTED GENERAL OBLIGATION DEBT

Required: Include General Obligation Debt to be paid from Inside or Charter Millage.
General Obligation Debt Being Paid by Other Sources, Special Obligation Bonds,
and Revenue Bonds may be included for disclosure purposes.

SCHEDULE 4

I	II	III	IV	V	VI	VII
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The 2020 Budget Year	Principal & Interest Requirements		
				Principal Due in 2020	Interest Due in 2020	Total Principal and Interest Due in 2020
WATER SYSTEM REVENUE BONDS	**9/29/2016**	**9/1/2056**	**2,817,900.00**	**56,100.00**	**45,790.88**	**101,890.88**

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

SCHEDULE 5

I	II	III	IV	V	VI	VII	VIII
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The 2020 Budget Year	Principal & Interest Requirements		
					Principal Due in 2020	Interest Due in 2020	Total Principal and Interest Due in 2020
NOT APPLICABLE							

TAX ANTICIPATION NOTES

SCHEDULE 6

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be apportioned to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	NOT APPLICABLE	
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		
Amount Of Debt Service To Be Apportioned From The Following Settlements:		
February 2019 Real		
August 2019 Real		
June 2019 Tangible		
October 2019 Tangible		
Total		
Name Of Fund To Be Charged		